

World Select Program

Apr'2016 - May'2020 Client Performance
June'2020-Present Proprietary Performance

December 2025



Program Information

Separately Managed Accounts

\$250K Minimum

Management Fee - 1%

Performance Fee - 10%

Investment terms and additional information are available for investors, upon request, to Joseph Wilkins at: 312-379-0290 or joewilkins@rbestllc.com

Objective:

The objective of the World Select Program is to deliver absolute returns in rising or falling markets through systematic long-term positioning in managed futures. The program seeks to dynamically construct long-short portfolios that efficiently allocate risk across 6 distinct sectors - equities, fixed income, metals, energy, currency, and agricultural markets. The program invests in futures markets listed at the Chicago Mercantile Exchange and takes a long-term approach to capturing momentum by holding positions, on average, for 180 days. This long-term perspective reduces the likelihood of being shaken out of the market by short-term price fluctuations. Portfolio selection is done systematically and position evaluation criteria include absolute and relative momentum, market volatility and correlations, term structure based signals, and relative market/sector valuations.

- Targets superior risk-adjusted returns to managed futures and commodities
- Low correlation to traditional asset classes
- Annualized volatility target of 10% and Max DD of 15%

Performance Statistics vs. SocGen Trend Index (%) (Apr'16-Dec'25)

| | World Select | SocGen Trend |
|-------------------|---------------|--------------|
| Cum.Return | 41.79% | 38.89% |
| Avg Annual Return | 4.29% | 3.98% |
| SD Annual Return | 7.33% | 11.38% |
| Sharpe | 0.58 | 0.35 |

Program Specifications

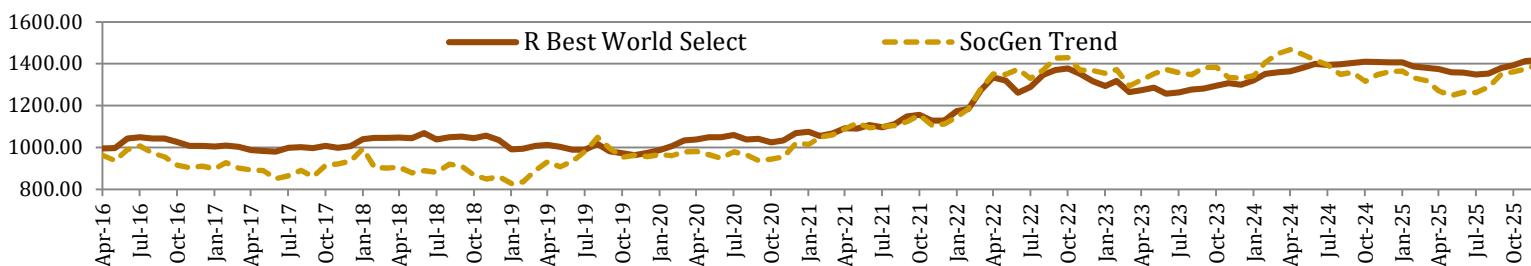
- Sectors include Interest rates, Equities, Currencies, Energies, Metals, Agricultural
- Program targets 10% annualized volatility
- 20% maximum margin/equity

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Monthly Net Returns (%) (Apr'16-Dec'25) Net of all fees.

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | YTD |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2025 | 0.06 | -2.00 | -0.62 | -0.71 | -1.46 | -0.21 | -0.90 | 0.47 | 2.58 | 1.41 | 1.91 | 0.61 | 1.14% |
| 2024 | 2.13 | 3.05 | 0.79 | 0.46 | 1.65 | 1.88 | -0.41 | 0.27 | 0.63 | 0.54 | -0.07 | -0.15 | 10.77% |
| 2023 | -2.26 | 2.41 | -5.36 | 0.93 | 1.30 | -2.91 | 0.63 | 1.37 | 0.41 | 1.35 | 1.16 | -0.74 | -1.71% |
| 2022 | 4.68 | 0.94 | 8.89 | 6.17 | -1.48 | -5.90 | 2.87 | 5.83 | 2.19 | 0.73 | -2.57 | -3.50 | 18.85% |
| 2021 | 0.59 | -1.99 | 1.21 | 2.37 | -0.10 | 1.68 | -1.00 | 1.46 | 3.63 | 0.82 | -2.72 | -0.09 | 5.86% |
| 2020 | 1.43 | 1.81 | 2.72 | 0.51 | 1.01 | 0.02 | 1.15 | -2.18 | 0.36 | -1.76 | 1.00 | 3.52 | 9.59% |
| 2019 | -4.40 | 0.23 | 1.42 | 0.55 | -0.97 | -1.42 | -0.04 | 2.83 | -3.50 | -0.93 | -0.83 | 0.91 | -6.15% |
| 2018 | 3.32 | 0.64 | 0.03 | 0.12 | -0.34 | 2.52 | -3.09 | 1.13 | 0.29 | -0.83 | 1.20 | -2.10 | 2.89% |
| 2017 | -0.38 | 0.51 | -0.64 | -1.42 | -0.49 | -0.36 | 1.82 | 0.33 | -0.39 | 1.03 | -1.01 | 0.83 | -0.17% |
| 2016 | | | | -0.49 | 0.08 | 4.58 | 0.69 | -0.65 | 0.06 | -1.69 | -1.95 | 0.08 | 0.71% |

World Select Program VAMI vs SocGen Trend Index (Apr'16 – Dec'25) Net of all fees



Note: As of June 1, 2020 performance in the World Select program is based on a proprietary account held by the advisor. Performance is formulated using a 1% management fee and a 20% incentive fee. No material differences arise between such performance and the performance of the offered trading program.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. AN INVESTOR COULD POTENTIALLY LOSE MORE THAN THE INITIAL INVESTMENT. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. THIS MATTER IS INTENDED AS A SOLICITATION TO INVEST IN MANAGED FUTURES.